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### **Paper 13 Corporate and Economic Laws**

<b>TEST NO.</b>	<b>PAPER NAME</b>
<b>1.</b>	<b>Full Syllabus Test 1</b>
<b>2.</b>	<b>Full Syllabus Test 2</b>

### **Paper 14 Strategic Financial Management**

<b>TEST NO.</b>	<b>PAPER NAME</b>
<b>1.</b>	<b>Full Syllabus Test 1</b>
<b>2.</b>	<b>Full Syllabus Test 2</b>

### **Paper 15 Direct Tax Laws And International Taxation (DIT)**

<b>TEST NO.</b>	<b>PAPER NAME</b>
<b>1.</b>	<b>Full Syllabus Test 1</b>
<b>2.</b>	<b>Full Syllabus Test 2</b>

## Paper 16 Strategic Cost Management (SCM)

TEST NO.	PAPER NAME
1.	Full Syllabus Test 1
2.	Full Syllabus Test 2

## Paper 17 Cost And Management Audit (CMAD)

TEST NO.	PAPER NAME
1.	Full Syllabus Test 1
2.	Full Syllabus Test 2

## Paper 18 Corporate Financial Reporting (CFR)

TEST NO.	PAPER NAME
1.	Full Syllabus Test 1
2.	Full Syllabus Test 2

## Paper 19 Indirect Tax Laws And Practice (ITLP)

TEST NO.	PAPER NAME
1.	Full Syllabus Test 1
2.	Full Syllabus Test 2

**Note:**

1. Chapters numbers are as per ICMAI Study Material.
2. Test Series is Valid up to December 26.
3. Evaluation by Qualified Chartered Accountants along with proper remarks.

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**Sample Checked sheets :**

Particulars	₹	Particulars	₹
Increasing Stock	3000	By sales	24,000
TO PURCHASES	15,000	1st By Purchases	2,000
TO LOSS ON SALE	1,000	2nd By Purchases	2,000
TO WAGES	2,000	By net purchase	2,000
TO GROSS PROFIT	9,500	36000	
		By closing stock	1,000
	17,200		
Inaccurate adjustments affect whole answer			
TO SALARIES	1,000	By G.P.	9,500
TO Printing & Stationery	500	By Profit on G.P.	6,000
TO Postage	200		
TO Rent	400	By Provision for Bad Debts	
TO Insurance	400	(10%)	2,000
TO Depreciation	1,000		
TO Interest	2,000		
+ O/S	400		
TO Provision for Bad Debt	1,400		
TO Loss on Sale	500		
TO Provision for Bad Debt	1,400		
(Net Machine)	30,000		
Furniture	38,200		
TO NET PROFIT	10,220		
	1,09,900	1,09,900	1,09,900

You were doing well in the beginning but did wrong in the last part. Try to add all required entries. Some necessary calculation are missing here due to which final answer differ.

**Management Accounting - Introduction**

- **Planning**: Management accounting helps to plan various things for making decision and it plans for the future of the organisation. **Include more relevant and substantive points in your answers to enhance scoring.**
- **Controlling**: Management accounting controls the organisation's activities and various rules.
- **Coordinating**: It coordinates different segments/ departments of the organisation. **Example of Reliable Data** Management wants reliable data for Planning, Forecasting and Decision-making. Management accounting collects the data from various sources and stores the information for appropriate use, as and when needed. Though the main source of data is financial statements.
- **Communication**: Management accounting communicates the information to the whole of the organisation. **3.5 Marks**
- **Tax Accounting**: Management accounting will help in computing and paying tax. **Modification and Presentation of Data** Data collected from financial statements and other sources is not readily understandable to the management. The data is modified and presented to the management in such a way that it is useful to the management.
- **Reporting**: Management accounting will report the decisions and others to the management to take further step.
- **Interpret**: Management accounting can interpret and give results with its tools.
- **Economic evaluation**: Evaluates the financial statements and interpret the results.

Supplying Information to Various Levels of Management. Every level of management requires information for decision-making and policy execution. Top-level management takes broad policy decisions, leaving day-to-day decisions to lower management for execution. Supply of right information, at proper time, increases efficiency at all levels.

Q.4 b

Ans

i)  $k_1 = \frac{D_1}{P_0} + f$   
 $k_1 = \frac{2.5 \times 100 + 5}{20}$   
 $k_1 = 17.5\%$

ii)  $k_2 = \frac{\text{Interest}(1-L)}{NP}$   
 $= \frac{12(1-0.30)}{100}$   
 $k_2 = 8.4\%$

iii)  $k_p = \frac{D}{NP} + f$   
 $= \frac{2}{100} + 0.05$   
 $= 7\%$

**2 Marks** = 2 x **Your knowledge over this topic didn't meet question requirements you have to do more practice and hard work over it.**

Debt value costal structure

Source of Fund	Amount	Weight	Rate of cost	WACC
Equity plan	12,000	0.75	17.5%	13.12
9% preference share	1,000	0.06	8.4%	5.04
10% debentures	3,000	0.19	9%	1.71
	16,000			19.87%

Questions Marks 1.5

(i) Re-order quantity  
 $EOQ = \sqrt{\frac{2DC}{C_1}}$   
 $= \sqrt{\frac{2 \times 100 \times 500}{0.5}}$   
 $= \sqrt{200,000}$   
 $= 447.21$

monthly demand = 1,500 units  
 $= 1,500 \times 12$   
 $= 18,000$

Try to attempt complete answer. You need to calculate all the part of the question accurately to attain more marks for your attempted question.

(ii) Re-order Level = Maximum usage x Re-order period  
 $= 150 \times 8$   
 $= 1,200$

(iii) Minimum stock level = Re-order level - Normal usage + normal Re-order period  
 $= 1,200 - (500 + 6.5) = 6,000 - 506.4$   
 $= 5,493.6$

(iv) Maximum stock level = Re-order level + Re-order quantity  
 $= 1,200 + 447.21 = 1,647.21$

(v) Maximum stock level = Re-order level + Re-order quantity  
 $= 1,200 + 447.21 = 1,647.21$

(vi) Average Stock level = (Minimum Stock level + Maximum Stock level) / 2  
 $= (5,493.6 + 1,647.21) / 2 = 3,570.405$

Average Stock level = Minimum Stock level + (1/2) (Re-order quantity)  
 $= 5,493.6 + (1/2)(447.21) = 5,718.305$

computation of the liability of the shareholder as per ABC 83-300-300

Basic (10,00,000) 10,00,000

DR (10,00,000) 10,00,000

Commission @ 5% 5,00,000

Prof. tax 10,00,000

Interest @ 10% 10,00,000

Share Premium 2,00,000

Contingent liability 30,00,000

Warrant Allotted (20,00,000) 20,00,000

Less: amount of 10% (20,00,000) 20,00,000

Standard deduction (50,000) 16,11,400

Salary for the purpose of first free accommodation  
 Salary = Basic + DA + BF + Commission + All taxable allowance  
 $= 7,20,000 + 3,00,000 + 1,20,000 + 20,00,000 + 2,800 + 30,000$   
 $= 13,77,800$

**You need to add all the required systematic adjustment accurately. Refer suggested answer and rectify your mistakes for better scoring in future.**

Question 3

Objectives of Operations Management: There are two main objectives that operations management concerns with

- Customer Service
- Resource Utilization

1) Customer Service: Every company focuses on the providing better source to the customer which ensure better recognition in the market. **the market use the company and leads to long term growth.**

2) Resource Utilization: It is the key objective it concerns with optimum utilization of available resources & limited resources to create maximum possible output.

Operations management is concerned essentially with the utilization of resources, i.e., obtaining maximum effect from resources or minimizing their loss, under effective control. The extent of the utilization of the resources potential might be expressed in terms of the proportion of resources employed or occupied, space utilization, levels of activity, etc.

- Product Design
- Process Design
- Quality Control
- Production and Management Control
- Material Management
- Product Layout
- Maintenance Management

Although your concept are clear but you have to add more content in these points to make your answer more elaborative.

Content of the answer is not enough to fill the question requirement, work on it.

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**POSITIVE**  
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1 review

★★★★★ Edited 4 days ago

My experience with Bhagya achievers and especially with Himani mam is undoubtedly the best one. The services provided here is exactly what a student needs during his / her professional journey to make it smoother.



22 Pinka  
1 review

★★★★★ Edited a year ago

Bhagya achiever Pass Guarantee Programme is best for CMA inter. It is a well planned programme. Mentors are really helpful in schedule making and solving my problem in a very effective way. I could finish everything on time, learn and recall topics and not feel rushed and overloaded.



K Prashanth  
2 reviews

★★★★★ 11 months ago

Thank you Bhagya Achievers...I have cleared my CMA final with 2 subjects exemption.(SFM & SFM). Some of my frnds unable to score 40 marks in SFM... because of your test series I have scored 60 marks...I found a best test series and also I will suggest my frnds to purchase test series...it will help them alot.



Sandeep Sidhu  
1 review

★★★★★ 7 months ago

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Vishakha Trana  
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Sonia  
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Ravinder  
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★★★★★ 10 months ago

"The test series on this platform was extremely helpful in improving my writing skill and boosting my confidence for the exam. I would like to thank the Bhagya Achievers team for their support."



Komal Dixit  
1 review

★★★★★ 3 months ago

Thanks to Bhagya Achievers Test series, I have cleared my CMA inter with your test series. Really help alot and highly recommend for everyone